



schedule

THURSDAY, NOVEMBER 7

7:30am - 8:30am

CRCA Registration, Morning Coffee & Meet the Sponsors

7:30am - 8:30am

Speed Networking

Speed Networking is a fun, exciting and effective way to make a lot of initial connections in a very different way from the standard business networking meetings. At ordinary networking events the most people you can realistically hope to meet in an evening is between 6-8. At this Speed networking session you will meet and talk to up to 30 people (subject to registrations). It's fast, it's energetic, and amazingly effective!

8:30am - 8:45am

Opening Remarks

**Ulrich De La Paz, Carolyn Hanson, CRCA Conference Co-Chairs
Prime Minister S.A. Wescot-Williams**

8:45am - 9:40am

The Ongoing Offshore Impact of the US Dodd-Frank Act

It has been described as the most far reaching piece of US financial legislation ever and was created to remedy and prevent another financial crisis. The significant effect on US institutions were immediate, but the law also has direct and indirect effects on offshore business. Come and learn how this may impact you and your client base now and for years to come.

Carl A. Fornaris, Greenberg Traurig, P.A.

9:45am - 10:30am

Cost of Enforcement (KYC Remediation)

Not a day seems to go past without some financial services business being fined somewhere in the world and those fines are seemingly increasing every time. But there are other costs accompanying an enforcement action such as the cost of the remedial work required. What is happening in the industry and how can your organization avoid enforcement costs?

Carolyn Hanson, CRCA Conference Co-Chair

10:30am - 11:00am

Coffee Break & Meet the Sponsors

Sponsored by:



11:00am - 11:40am

Money Laundering Issues from Fraud, Bribery and Corruption

Crime in Business and the Business of Crime. What is the true nature of financial crime in the 21st Century? How are the key components of fraud; dishonest deprivation and an element of deceit, executed in a wired world? How do money launderers make use of technology to conceal their true intent? Does the proliferation of information systems make it easier or harder to catch bad guys? Join former undercover agent, now author and financial crimes consultant, Chris Mathers, as he explains the new realities of due diligence and compliance and demonstrates how changing employee attitudes and behaviours can impact upon institutions' ability to prevent Money Laundering and Fraud.

Chris Mathers, chrismathers inc.

11:45am - 12:30pm

Balancing Disclosure with Privacy / Confidentiality / Data Protection

Privacy laws, like mushrooms, keep popping up everywhere and have the potential to effect many areas of business. The advent of social media, the cloud and various other technological advances have brought with them their own privacy issues which many of us are grappling with. In the Caribbean regional context we often have issues with cross border information transfer and the various privacy and data protection laws that are proliferating. Trevor will give an overview of how others are coping with these issues and what new mushrooms might be on the horizon.

J. Trevor Hughes, International Association of Privacy Professionals

12:30pm - 1:20pm

Lunch - Soualiga C

1:20pm - 2:00pm

FATCA: Working under an IGA

Most offshore jurisdictions will have signed up to an IGA with the US and possibly the UK - these will be followed by other jurisdictions. As certain withholding and reporting obligations apply from the start of 2014, learn how the IGA works, what each jurisdiction must do and what your new reporting obligations will be.

Martin Livingston, Maples and Calder

BREAKOUT SESSION

2:05pm - 2:50pm
&
3:15pm - 4:00pm

#1: Designated Non-Financial Services & Businesses

Historically anti-money laundering efforts have been focused on traditional financial services business such as banks and insurance/investment companies. The Financial Action Task Force has gone further and defined “Designated Non-Financial Service Businesses” as Casinos, Real estate agents, Dealers in precious metals/stones, Lawyers, notaries, other independent legal professionals and accountants together with Trust and Company Service Providers. How are these businesses coping with their AML requirements and what does the future hold for them?

LaTeisha Sandy, Financial Intelligence Unit

#2: Compliance and Technology (Striking the Right Balance)

The ability to detect, track, analyze and report unusual patterns of activity is a vital weapon in the arsenal of the compliance professional. Efficient storage and retrieval mechanisms also enable timely response to production orders and other requests for information by designated authorities thus allowing the institution to avert potential legal sanctions and ultimately, reputational harm. In this informative session you will receive guidance on how to leverage technology to your advantage and add value to your business.

Morales Esajas, IBIS Management Associates Inc.

#3: Negotiation Skills and Conflict Resolution

Compliance is one of the few roles where you are speaking to the board of directors one minute then helping a junior member of staff the next. Come to this session to learn more about the skills you can apply in this 360 degree role and increase your effectiveness.

Nancy Saur, Millennium bcp Bank & Trust

#4: FATCA 101

This is an introductory session that compliments the FATCA IGA session and provides an overview of the fundamentals of FATCA, where it came from and how it is developing as a global platform for automatic tax reporting.

Berkeley Greenidge, PricewaterhouseCoopers

2:50pm - 3:15pm

Coffee Break & Meet the Sponsors

4:05pm - 4:45pm

Correspondent Banking

Challenges faced by Correspondent Banks are still on the rise. As penalties for non-compliance continue to escalate for Correspondent Banks, they in turn place increasing demands on respondent banks by requiring the provision of beneficial ownership information despite cross border disclosure restrictions. With FATCA implementation, other legislative changes and recent enforcement actions, it is anticipated that stringent cost control measures will have to be enforced to ensure the survival of correspondent banks. How are Correspondent Banks handling these issues? Is a Respondent Bank's Policies supported by independent AML/CFT Audit Reports sufficient to support Correspondent Bank's beneficial ownership requirements? Join Wayne Shah to learn how correspondent banks are riding the storm and surviving these ever evolving challenges during this time of change.

Wayne Shah, Wells Fargo Bank

4:50pm - 5:00pm

Closing Remarks - Carolyn Hanson, CRCA Conference Co-Chair

5:00pm - 7:00pm

Cocktail Reception - Poolside

FRIDAY, NOVEMBER 8

7:30am - 8:30am

Morning Coffee & Meet the Sponsors

8:30am - 8:40am

Opening Remarks - Martin Livingston, Maples and Calder

8:40am - 9:30am

Effectiveness has moved to the top of the FATF Agenda

Going forward, the FATF recommendations will focus much more on effectiveness. This session will look at the FATF's new focus and the future challenges in assessing compliance under a new regime and how this may contribute to progress in the implementation of the FATF recommendations for many of the FATF's members.

Shawna Lake, SL Services Ltd.

9:35am - 10:30am

Mutual Evaluation (Preparation) Panel

So you passed the laws...now can you pass the test? What form does a mutual evaluation take? What do regulators look for? How can countries ensure a high level of effectiveness? Bring your questions! In this engaging and important panel discussion you will learn how regulators think and what they expect to see during mutual evaluation exercises. In addition you will learn how compliance professionals can contribute to the effectiveness of national AML/CFT compliance systems.

Guillano Schoop, Public Prosecutor's Office, Curacao

Jacqueline Somersall-Berry, St. Kitts-Nevis Financial Intelligence Unit

10:30am - 11:00am

Coffee Break & Meet the Sponsors

11:00am - 11:45am

Sanctions ~ Case Studies

Sanctions have increasingly become part of the compliance anti-money laundering remit, and cases in this area abound. Daniel will review some of the recent cases and look at the considerations in making suspicious activity reports when faced with potential sanction breaches.

Daniel W. Levy, McKool Smith P.C.

11:50am - 12:30pm

Basel III

An important change affecting financial institutions across the world, Basel III is a comprehensive set of reform measures that are aimed at strengthening the regulation, supervision and management of risk in the banking sector. Targeted in this reform process is the individual banking entity as well as the broader financial system since greater resilience at the institutional level reduces the risk of system wide shocks. This session will sharpen your understanding of the purpose and intent of Basel III and equip you to better assist in implementing the new requirements in your organization.

Benno van Leeuwen, Compliance Services Caribbean

12:30pm - 1:30pm

Lunch - Soualiga C

BREAKOUT SESSION

Choose one
per time slot

1:30pm - 2:15pm
&
2:20pm - 3:05pm

#1: Becoming a Better Compliance Officer - Recent Compliance Officers

So... you landed a job in one of the hottest fields in contemporary finance. You're passionate and want to change the world. The only thing you provide is advice & 'wise' counsel, but your boss and the business still 'don't get it.' Where are you going wrong? This interactive session will help you to excel at your job, become a better compliance professional and make compliance a centre of excellence in your organization.

Kirk Taitt, Globe Finance Inc.

#2: Becoming a Better Compliance Officer - Experienced Compliance Officers

Compliance is not a one-size-fit-all profession. Financial institutions are facing increased oversight as well as having to contend with new technologies; this requires an experienced individual to manage and develop an effective compliance culture. Come and listen to a panel of experienced practitioners to hear what they think it takes to become a better Compliance Officer.

Marsha Ferguson, BACO

Glenna Smith, Smith Compliance Consulting Inc.

Shonda Forde, Cidel Bank & Trust Inc.

Kyria Ali, Baker Tilley (BVI) Limited / BVI ACO

#3: Risk Based Assessments

Risk based assessment is a term that is constantly presented to us by regulators but what does it really mean or look like? Dalia will take you through the mysteries of Risk Based Assessments and the concept of "no one size fits all".

Dalia Littlewood, Kixko

3:05pm - 3:30pm

Coffee Break & Meet the Sponsors

3:30pm - 4:30pm

Typologies and SAR Considerations

A panel of practitioners from Antigua, Bahamas and Jamaica, will share their law enforcement expertise on emerging typologies. Our panelists will also discuss practical measures to protect our jurisdictions from threats in the areas of cybercrimes, fraud, corruption, data protection and narcotics. Through candid discussion and sharing knowledge gained in their respective fields, our panelists will attempt to evoke questions around the effectiveness of our legal and regulatory frameworks and provide their thoughts about when we should be reporting.

Senator Cheryl Bazard, Bazard & Co. - Bahamas

Lt. Col. Edward Croft, Office of National Drug and Money Laundering Control Policy - Antigua

Justin Felice, Financial Investigation Division - Jamaica

Moderator: Cheryl Ann Mapp, Ascendant Group

4:35pm - 5:20pm

KEYNOTE ADDRESS - Regional Financial Services

Although small in size, Caribbean nation states continue to bench press beyond their weight in the area of international financial services and maintain a recognizable global brand in offshore finance. While examining the impact of global policy diffusion on the region through vehicles such as Basel III and the US FATCA legislation, this session will focus on the region's potential and capacity to influence and create lasting change in the world of finance. Are we ready?

Professor Avinash Persaud, Intelligence Capital Limited

5:20pm - 5:30pm

Closing Remarks - Carolyn Hanson, CRCA Conference Co-Chair